

# THE VERMONT COMMUNITY FOUNDATION

## TOTAL RETURN PERFORMANCE

(As of 9/30/09 - Net of Investment Management Fees)

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	<b>VCF POOL (%)</b>	<b>Market Index* (%)</b>	<b>Consumer Price Index (%)</b>
1989	17.1	24.6	4.6
1990	3.3	1.5	6.3
1991	17.3	24.9	3.0
1992	4.7	7.7	3.0
1993	9.7	10.5	2.8
1994	-2.7	-0.6	2.6
1995	23.4	30.0	2.6
1996	14.6	14.7	3.2
1997	19.4	23.7	1.7
1998	7.1	21.4	1.7
1999	13.8	11.4	2.7
2000	1.4	-0.9	3.4
2001	-7.2	-3.7	1.6
2002	-11.1	-12.4	2.4
2003	24.0	25.1	1.9
2004	12.0	11.3	3.3
2005	7.6	5.6	3.4
2006	15.1	15.7	2.9
2007	13.0	8.3	4.1
2008	-27.5	-28.6	0.1
2009 YTD	23.2	20.9	2.0
ANNUALIZED RETURNS:			
1 YR ENDING 9/30/09	5.6	1.2	-1.4
3 YRS ENDING 9/30/09	2.6	-0.1	2.0
5 YRS ENDING 9/30/09	6.2	4.3	2.5
10 YRS ENDING 9/30/09	4.9	3.7	2.5
FROM INCEPTION (3/31/89)	7.8	9.1	2.8

*\*Market Index is 60% S&P 500/40% Lehman Aggregate Index from 1989 to 2001. Beginning in 2002, this benchmark consists mix of standard market indices weighted according*